



**QBE Insurance (Australia) Limited**  
**ABN 78 003 191 035 - Incorporated in Australia**  
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## **Newpark Advisers Scheme Policy Schedule**

QBE Insurance confirms insurance cover is in force as follows:

**Insured** : Sanjay Lal t/as Maverick Financial Services (NZ) Ltd

**Policy Number** : P000165469PPL

**Professional Business Practice and Business of the Insured** : General insurance brokers; Life, medical, income protection and associated product agents/brokers; Financial and investment advice and planning including the sale of any financial product; Mortgage brokers; Referral to other financial product providers; Member services, aggregated purchasing, audit and compliance services as a financial advice provider

**Period of Insurance** : 1 August 2020 at 4pm to 1 August 2021 at 4pm

### **PROFESSIONAL INDEMNITY**

**Limit of Indemnity** : NZD 2,000,000 any one Claim and in the aggregate any one Period of Insurance.

**Excess** : NZD 1,000 each and every Claim, inclusive of Costs and Expenses  
Except in respect of Financial Advisers Dispute Resolution, where the excess is NZD 5,000 in respect of attendances at a dispute which result in a compensation order against the Insured.

**Territorial Limits** : Worldwide

**Jurisdiction** : New Zealand

**Retroactive Date** : Unlimited

**Policy Wording** : NWPADV0820

**Endorsements** : Nil

### **GENERAL LIABILITY**

**Limit of Indemnity** : NZD 5,000,000 any one Occurrence, but in the aggregate any one Period of Insurance in respect of Products Liability.

**Excess** : Nil

**Territorial Limits** : New Zealand

**Policy Wording** : GEL0516

**Endorsements** : R0705 Business Advice or Service Exclusion

### **STATUTORY LIABILITY**

**Limit of Indemnity** : NZD 1,000,000 any one Event and in the aggregate any one Period of Insurance, plus NZD 500,000 any one Event and in the aggregate any one Period of Insurance for Defence Costs.

**Excess** : Nil  
Except in respect of Financial Markets Conduct Act 2013 and Financial Advisers Act 2008, where the excess is NZD 1,000 each and every Event, inclusive of Defence Costs.

**Territorial Limits** : New Zealand  
**Retroactive Date** : Unlimited  
**Policy Wording** : STL0110  
**Endorsements** : R1000 Defence Costs Endorsement  
R2034 Continuous Cover  
R1000 Insured Amendment  
R2280 Anti-Money Laundering and Countering Financing of Terrorism Act 2009 Exclusion  
R2423 Sanctions Exclusion

#### EMPLOYERS LIABILITY

**Limit of Indemnity** : NZD 1,000,000 any one Claim and in the aggregate any one Period of Insurance, plus NZD 500,000 any one Claim and in the aggregate any one Period of Insurance for Legal Costs and Expenses.  
**Excess** : Nil  
**Territorial Limits** : New Zealand  
**Retroactive Date** : P000165469PPL  
**Policy Wording** : ELC0110  
**Endorsements** : R1000 Legal Costs and Expenses Endorsement  
R2423 Sanctions Exclusion

#### DIRECTORS LIABILITY AND DIRECTORS LIABILITY DEFENCE COSTS

**Limit of Indemnity** : Directors Liability NZD 25,000 any one Claim and in the aggregate any one Period of Insurance.  
Directors Liability Defence Costs NZD 25,000 any one Claim and in the aggregate any one Period of Insurance.  
Total Limit NZD 50,000 any one Claim and in the aggregate any one Period of Insurance.  
**Excess** : Nil  
**Territorial Limits** : New Zealand  
**Jurisdiction** : New Zealand  
**Retroactive Date** : P000165469PPL  
**Policy Wording** : DOL0514 and DDC0514  
**Endorsements** : R1773 Insolvency Exclusion  
R1779 Major Shareholder Exclusion  
R1826 Territorial and Jurisdiction Limit  
R2281 Anti-Money Laundering and Countering Financing of Terrorism Act 2009 Exclusion

#### CRIME

**Limit of Indemnity** : Insuring Clause 1 NZD 50,000 any one Loss and in the aggregate any one Period of Insurance.  
Insuring Clause 2 NZD 25,000 any one Loss and in the aggregate any one Period of Insurance.  
Total Limit NZD 50,000 any one Loss and in the aggregate any one Period of Insurance.  
**Excess** : Insuring Clause 1 NZD 1,000 each and every Loss, inclusive of Defence Costs.  
Insuring Clause 2 NZD 5,000 each and every Loss, inclusive of Defence Costs.  
**Territorial Limits** : Worldwide

**Jurisdiction** : Worldwide

**Retroactive Date** : Insuring Clause 1 P000165469PPL  
Insuring Clause 2 Policy Inception

**Policy Wording** : CRI0316

**Endorsements** : R1000 Dishonesty by Third Parties Endorsement  
R1000 Retroactive Date Endorsement  
R1000 Employee Amendment  
R2423 Sanctions Exclusion

Cover is subject to the terms and conditions of the policy as issued. For a full description of the coverage please refer to the policy document and the full wording of endorsements.

Issued and signed by QBE's authorised representative

A handwritten signature in black ink, appearing to be 'John J. ...', written over a horizontal line.

Dated: 10 July 2020